



FINANCE

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draft

**Finance Committee
Meeting Minutes - Oct 12 , 2017
Westmont Village Hall**

Call to Order: 4:02 pm - Mayor Gunter

Pledge of Allegiance

Roll Call: Committee

Staff

Trustee Guzzo (Chair) (4:06) Trustee Liddle Trustee Addington(4:09) Trustee Barker Mayor Gunter Clerk Szymski Manager May	Finance Director Parker Community Development Director Ziegler (4:22) Deputy Fire Chief Riley (4:22) Municipal Services Office Supervisor Brendle (4:22) Police Chief Gunther (4:09)
Visitors	<i>None</i>

Minutes approved: A motion to approve the minutes from Aug 31, 2017 was made by Mayor Gunter and seconded by Trustee Liddle, all ayes.

UNFINISHED BUSINESS: Director Parker reviewed the following topics:

2017 PROPERTY TAX LEVY

Director Parker presented the timeline for the Levy. The timeline starts October 12, 2017 and ends December 26, 2017. Director Parker also presented a proposed aggregate Levy summary draft. This topic will be revisited on November 9, 2017 at the next Finance Committee meeting.

The actual EAV numbers will be available in March 2018. Taxes may be reduced (not increased) in March 2018 by a Special Meeting.

PUBLIC WORKS FACILITY

The agreement for the design of the Public Works Facility was approved at the last Board Meeting, and the purchase order for the design is part of the consent agenda for our Board meeting this evening. While the design is in its infancy stage right now, Public Works Director Ramsey has a meeting with the design firm. He will be giving a further update at the next Public Works Committee Meeting on November 9, 2017.

PLACES FOR EATING TAX

All of the liquor license holders who were part of our targeted outreach are in full compliance. As of the last meeting, four businesses without liquor licenses were not in compliance and received letters from the attorney. All have responded. One simply has to turn in a signed form indicating the tax does not apply to them, as they do not have seating on the premises. One business had been inadvertently paying the extra money to the State, but is now paying the Village. Two, owned by the same company, are in the process of submitting their forms. They will be charged interest because of how long it has taken to resolve the issue.

Since the targeted outreach, we have had a couple of businesses that had been paying the tax begin missing payments. We are reaching out to them individually. We have identified an ongoing escalation which will be used going forward so we do not run into large issues in the future.

STORMWATER BONDS

We closed on Stormwater Bonds, receiving about \$7.2 million. We have applied them towards projects and currently have \$6.1 million remaining for the previously identified projects.

NEW BUSINESS: Manager May presented the topic of PACE (Property Assessed Clean Energy), a national program here in Illinois. It authorizes local municipalities to enter a local agreement for energy improvements for private development. It is an Economic Development Incentive tool and has tax credit possibilities. We are being approached by developers about this. We are looking into this further, case by case.

REPORTS:

Trustee Guzzo reported that we are starting to look at the 2018-2019 Budget.

Mayor Gunter stated, and it was confirmed by the committee members present, that consensus of the committee is to not use reserve money to fund the public works facility.

The next Finance meeting is November 9, 2017.

Adjourn: 4:34 pm, a motion to adjourn was made by Trustee Addington, seconded by Trustee Liddle, all approved with all eyes.