



FINANCE

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draft

**Finance Committee
Meeting Minutes - Aug. 3 , 2017
Westmont Village Hall**

Call to Order: 4:00 pm - Trustee Guzzo

Pledge of Allegiance

Roll Call: Committee

Staff

Trustee Guzzo (Chair) Trustee Liddle Trustee Addington Trustee Barker Trustee Barry Trustee Nero (4:11) Mayor Gunter Clerk Szymiski Manager May	Director Parker Dave Weiss Alicja Richards Ruth Olsson Jill Ziegler (4:08) Chief Riley (4:19) Carolyn Kossman (4:24) Cathy Crane (4:24) Larry McIntyre (4:24)
Visitors	<i>None</i>

Minutes approved: There were no minutes to approve this meeting. Two sets of minutes will be approved at the next meeting.

UNFINISHED BUSINESS: Director Parker reviewed the options for funding a new Public Works Facility.

The options include Places for Eating Tax increase, Sales Tax increase (only if Westmont goes back to Home Rule), Personnel Vacancy Budget, Water Rate increase, Move Salt fund to MFT. There are seven different combinations with the previously stated options.

Option A: Cost would be \$5.5 million

- Rebuild Street Division Only - fuel pumps, remediate soil, replace building,
- Does not combine Water & Street departments
- Much will be wasted if we ever decide to combine
- Will need to identify a way to handle the Street Department while building new facility

Option B: Cost would be \$17 million

- New building on Burlington Ave
- Building could be added on to in a future phase
- Includes facilities that will benefit both Water & Streets Departments
- May provide opportunities for regional stormwater detention

Option C: Cost would be \$23 million

- New building on Burlington Ave
- Full building for both Water and Street Department
- May provide opportunities for regional stormwater detention

Option D: Raise Places for Eating Tax by 1%

The main question with this option is are we willing to raise places for eating tax 1%? This would make the tax a total of 3% . If not, we can eliminate option D. Trustee Barker indicated he thought a 1% raise to Places for Eating is too high. Trustee Barker is hesitant to raise water rates due to not knowing if the City of Chicago or Water Commission will raise.

Trustee Barry asked why we would build on Burlington Ave. when we have new residential buildings proposed for the future. Director Parker said that Burlington Ave. is the best location for the combined facility. Manager May commented that Burlington Ave. has residential property across the street and a new facility would not be something new to them. Manager May also said that we cannot move the Water Plant. Trustee Barry has concerns that the new residential property proposed may not get renters with a new facility right next door. Manager May said there is already a building, yard and water tower, etc. and the builder of the new property knows these facilities are already there.

Manager May spoke of the EPA report that conveys we need to rectify the contamination or ensue violations. The only way to postpone violations with the EPA is the assurance that we are working on a solution.

Trustee Addington prefers raising the Places for Eating Tax because he does not know what the state of Illinois will do next.

Trustee Barker would like to let the public see the state of the facility to help them accept the reason for whatever increases, water rates or taxes. Trustee Guzzo agreed an open house at the Public Works Facility would be a good idea.

Mayor Gunter stated the Street Facility has been rated by the Village's insurance pool to be safe enough to work in.

Trustee Barry asked Director Parker what we have in the reserve fund. Director Parker said there is \$ 2.5 million above the required reserve amount. That money is available to possibly be used for infrastructure. If we were to use 1 million of this money, it would lower the amount needed from the options listed above.

Trustee Barker said the money in our reserve is also needed for other things. And would prefer to not deplete the reserve.

Director Parker stated there will be \$700,000 uncommitted monies will be in the stormwater fund

at the end of the year.

Trustee Guzzo motioned for Places for Eating and Public Works Facility discussion to be continued at the next Finance Committee meeting and on Sept. 14, 2017. Motion seconded by Trustee Addington.

NEW BUSINESS: None at this time.

REPORTS: None at this time.

The next Finance meeting is August 3, 2017.

Adjourn: 5:02 pm, a motion to adjourn was made by Trustee Addington, seconded by Trustee Liddle, all approved with all eyes.