



**FINANCE**

31 West Quincy Street, Westmont, Illinois 60559

Tel: 630-981-6230 Fax: 630-829-4440  
westmont.il.gov | finance@westmont.il.gov

draft

**Finance Committee  
Meeting Minutes - April 13, 2017  
Westmont Village Hall**

**Call to Order:** 4:00 pm - Trustee Guzzo

**Pledge of Allegiance**

**Roll Call: Committee**

**Staff**

Trustee Guzzo (Chair) Trustee Liddle (4:04) Trustee Addington Trustee Barker Mayor Gunter Clerk Szymiski (4:04)	Director Parker Manager May (4:03) Director Ziegler (4:19) Mike Ramsey Deputy Chief Riley Deputy Chief Gruen
Visitors	<i>None</i>

**Minutes approved:** The March 2, 2017 Meeting Minutes were approved by a motion from Trustee Barker and a second by Trustee Addington, all ayes.

**UNFINISHED BUSINESS:**

**None at this time**

**NEW BUSINESS:** Director Parker presented objectives of the agenda topics:

**Sale of Fire Truck:** The Westmont Fire Department listed their old fire truck for sale for \$67,000.00. This price was suggested by a listing company. The listing company suggested reducing the price to \$57,000.00. We have reached out to other Fire Departments on our own. We received an offer from Harvey Fire Department for \$57,500. The listing agent would have received 10% of the \$67,000.00. We are thinking of moving ahead with selling the truck to Harvey.

Chief Weiss spoke about Harvey Fire Department. Harvey found that one of the trucks the batteries was from 2012 and one the U-bolt joints were broken. Public works has fixed these items and replaced the batteries. This repair cost about \$1100.00. The repairs had to be done anyway to sell the vehicle.

Motion to authorize staff to sell the Fire truck to Harvey for \$57,500.00 was made by Trustee

Addington and a second by Trustee Barker, all ayes.

**Budget Overview:** Director Parker gave a follow up to the budget workshop:

- There was a big focus on Strategic Plan in the budget.
- We are looking primarily flat in terms of growth in major revenues.
- We are able to balance our operating revenues and expenses.
- We will only use our Fund Balance for one-time projects.
- We are exceeding our minimum recommended fund balances.
- In our operating departments we had a net reduction of \$260,000 for the Police Department and \$50,000 for the Fire Department.

**Budget Highlights:** Director Parker noted that the following items in the budget may be of particular interest to the residents:

- Gateway and wayfinding signs
- Railroad Right of Way upgrade
- Development projects
- CBD Streetscape Phase 1 Design
- Public Work Facility Phase 2 Design
- Infrastructure and Stormwater projects
- Intergovernmental agreement with Library

**Places for Eating Tax Follow Up:** Director Parker gave an update on the Tax:

Director Parker stated that we have identified about 15 Businesses that are delinquent in paying the tax in 2016. We have sent letters to all of the businesses. One business has paid in full for all of the 2016 tax. Six more businesses have reached out to us in regards to their delinquent tax. Two of those businesses have been given a payment plan document to fill out and return to us. Two of those businesses said they have not been collecting the tax at all. All of the delinquent businesses have been informed of the penalties of not paying the tax. Director Parker will inform the board of who is not in compliance if the businesses have to go to collections. We are still waiting to hear from four of the businesses. They have until the April 30th to reply to us.

**REPORTS:** Chairperson Trustee Guzzo congratulated Director Parker and his staff for receiving the GFOA Excellence in Financial Reporting and the GFOA Distinguished Budget Award.

Director Parker presented on the following topics:

**Water Factoring:** We are looking at Data Analysis Firms. Public Works will be reviewing all large meters first before we hire a Data Analysis Firm.

**Park District Hotel/Motel Grants:** Holly Days and Concerts are coming up for approval at the next Village Board meeting on 4/27/17. These items will go for approval for next fiscal year. Another Park District general grant is coming up for approval at the next Finance Committee.

The next Finance meeting is May 11, 2017.

**Adjourn:** 4:23 pm, a motion to adjourn was made by Trustee Guzzo, seconded by Trustee Liddle, all approved with all ayes.