

Shaping a Vibrant Community and Future Through Connection, Service and Leadership		FY 2020-21 Budget Strategic Plan Summary						
		General	Excess General Fund Balance	Capital / Project Funds	Specific Purpose Funds	Debt Service Fund	Water Fund	Grand Total
<b>Estimated Beginning Available Balance*</b>		<b>(5,613,688)</b>	<b>(11,491,674)</b>	<b>(23,598,299)</b>	<b>(5,943,014)</b>	<b>(1,814,418)</b>	<b>(4,968,995)</b>	<b>(53,430,087)</b>
<b>Sources of Funds</b>								
<b>Revenues</b>		(21,885,184)	(2,021,230)	(2,890,093)	(2,335,200)		(8,680,750)	(37,812,457)
<b>Operating Transfers</b>		(312,100)	-	(584,160)	(1,329,090)	(2,638,110)		(4,863,460)
<b>Other Transfers</b>		(3,295,830)	-	-	(5,816,000)	-	-	(9,111,830)
<b>Bond Proceeds</b>		-	-	-	-	-	-	-
<b>Total Sources</b>		<b>(25,493,114)</b>	<b>(2,021,230)</b>	<b>(3,474,253)</b>	<b>(9,480,290)</b>	<b>(2,638,110)</b>	<b>(8,680,750)</b>	<b>(51,787,747)</b>
<b>Uses of Funds</b>								
<b>GOVERNANCE</b>	Visionary leadership and partnership position us to elevate our quality of life.	<b>5,219,167</b>	-	<b>12,360,090</b>	<b>4,140,890</b>	-	-	<b>21,720,147</b>
<b>IDENTITY &amp; IMAGE</b>	Westmont exemplifies beautiful, dynamic, cohesive community life.	<b>16,255,105</b>	-	<b>1,153,535</b>	<b>212,769</b>	-	-	<b>17,621,409</b>
<b>DOWNTOWN</b>	Our celebrated Downtown is the cornerstone of our community, and inspires, attracts and pulses with vitality.	-	-	<b>71,930</b>		-	-	<b>71,930</b>
<b>ECONOMIC DEVELOPMENT</b>	<b>Vibrant business corridors generate superior economic performance.</b>	<b>918,870</b>	-	-	<b>6,131,000</b>	-	-	<b>7,049,870</b>
<b>INFRASTRUCTURE</b>	Seamless integration of facilities and systems optimize our mobility and utility management.	<b>3,887,665</b>	-	<b>9,581,400</b>		<b>2,637,762</b>	<b>9,038,160</b>	<b>25,144,987</b>
<b>Transfers Out</b>		2,059,080	9,111,830	1,323,500		-	551,000	13,045,410
<b>Total Uses</b>		<b>28,339,887</b>	<b>9,111,830</b>	<b>24,490,455</b>	<b>10,484,659</b>	<b>2,637,762</b>	<b>9,589,160</b>	<b>84,653,753</b>
<b>Net Change</b>		<b>2,846,773</b>	<b>7,090,600</b>	<b>21,016,202</b>	<b>1,004,369</b>	<b>-348</b>	<b>908,410</b>	<b>32,866,006</b>
<b>Estimated Ending Balance</b>		<b>(2,766,915)</b>	<b>(4,401,074)</b>	<b>(2,582,097)</b>	<b>(4,938,645)</b>	<b>(1,814,766)</b>	<b>(4,060,585)</b>	<b>(20,564,080)</b>
<b>Recommended Minimum Balances</b>		<b>(5,613,688)</b>	<b>(3,000,000)</b>	<b>(2,381,527)</b>	<b>(2,755,234)</b>	<b>(2,637,762)</b>	<b>(1,427,950)</b>	<b>(17,816,160)</b>
<b>Under/(Over) Recommended Minimum Balances</b>		<b>2,846,773</b>	<b>(1,401,074)</b>	<b>(200,570)</b>	<b>(2,183,411)</b>	<b>822,997</b>	<b>(2,632,635)</b>	<b>(2,747,920)</b>

\*Amounts were estimated prior to Board approval of the budget. Available balance excludes balances that are non spendable, on deposit with insurance pools, or are restricted because they were generated through foreign fire insurance payments. Additionally, for the TIFs, amounts due to other funds are excluded.

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		General	Excess General Fund Balance	C/T	Capital	Bond PW Facility Non Water	Bond PW Facility - Water	Stormwater Infr	Stormwater Bond	MFT	Capital / Project Funds
<b>Estimated Beginning Available Balance*</b>		(5,613,688)	(11,491,674)	(1,088,743)	(4,571,056)	(6,522,000)	(4,975,000)	(4,558,472)		(1,883,028)	(23,598,299)
<b>Sources of Funds</b>											
<b>Revenues</b>		(21,885,184)	(2,021,230)	(389,033)	(397,060)	-	-	(1,473,000)	-	(631,000)	(2,890,093)
<b>Operating Transfers</b>		(312,100)	-	-	(539,160)	-	-	(45,000)	-	-	(584,160)
<b>Other Transfers</b>		(3,295,830)	-	-	-	-	-	-	-	-	-
<b>Bond Proceeds</b>		-	-	-	-	-	-	-	-	-	-
<b>Total Sources</b>		(25,493,114)	(2,021,230)	(389,033)	(936,220)	-	-	(1,518,000)		(631,000)	(3,474,253)
<b>Uses of Funds</b>											
<b>GOVERNANCE</b>	Visionary leadership and partnership position us to elevate our quality of life.	5,219,167	-	-	1,081,280	6,429,050	4,849,760	-	-	-	12,360,090
<b>IDENTITY &amp; IMAGE</b>	Westmont exemplifies beautiful, dynamic, cohesive community life.	16,255,105	-	1,153,535	-	-	-	-	-	-	1,153,535
<b>DOWNTOWN</b>	Our celebrated Downtown is the cornerstone of our community, and inspires, attracts and pulses with vitality.	-	-	71,930	-	-	-	-	-	-	71,930
<b>ECONOMIC DEVELOPMENT</b>	Vibrant business corridors generate superior economic performance.	918,870	-	-	-	-	-	-	-	-	-
<b>INFRASTRUCTURE</b>	Seamless integration of facilities and systems optimize our mobility and utility management.	3,887,665	-	-	3,399,000	-	-	5,031,000	-	1,151,400	9,581,400
<b>Transfers Out</b>		2,059,080	9,111,830	-	350,000	-	-	663,500	-	310,000	1,323,500
<b>Total Uses</b>		28,339,887	9,111,830	1,225,465	4,830,280	6,429,050	4,849,760	5,694,500	-	1,461,400	24,490,455
<b>Net Change</b>		2,846,773	7,090,600	836,432	3,894,060	6,429,050	4,849,760	4,176,500	-	830,400	21,016,202
<b>Estimated Ending Balance</b>		(2,766,915)	(4,401,074)	(252,311)	(676,996)	(92,950)	(125,240)	(381,972)	-	(1,052,628)	(2,582,097)
<b>Recommended Minimum Balances</b>		(5,613,688)	(3,000,000)	(77,807)	(936,220)	-	-	(736,500)	-	(631,000)	(2,381,527)
<b>Under/(Over) Recommended Minimum Balances</b>		2,846,773	(1,401,074)	(174,504)	259,224	(92,950)	(125,240)	354,528	-	(421,628)	(200,570)

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		VRP	Downtown Parking	IMRF / SS	DEA	TIF-SWBD	TIF-CBD	Specific Purpose Funds	Debt Service Fund	Water Fund	Grand Total
Estimated Beginning Available Balance*		(4,058,135)	(25,000)	(836,682)	(413,862)	(371,991)	(237,344)	(5,943,014)	(1,814,418)	(4,968,995)	(53,430,087)
Sources of Funds											
Revenues		(40,000)	(3,200)	(1,493,000)	(220,000)	(309,000)	(270,000)	(2,335,200)		(8,680,750)	(37,812,457)
Operating Transfers		(1,126,310)	-	(202,780)	-	-	-	(1,329,090)	(2,638,110)		(4,863,460)
Other Transfers		-	-	-	-	-	(5,816,000)	(5,816,000)	-	-	(9,111,830)
Bond Proceeds		-	-	-	-	-	-	-	-	-	-
Total Sources		(1,166,310)	(3,200)	(1,695,780)	(220,000)	(309,000)	(6,086,000)	(9,480,290)	(2,638,110)	(8,680,750)	(51,787,747)
Uses of Funds											
GOVERNANCE	Visionary leadership and partnership position us to elevate our quality of life.	2,093,110	-	2,047,780	-	-	-	4,140,890	-	-	21,720,147
IDENTITY & IMAGE	Westmont exemplifies beautiful, dynamic, cohesive community life.	-	-	-	212,769	-	-	212,769	-	-	17,621,409
DOWNTOWN	Our celebrated Downtown is the cornerstone of our community, and inspires, attracts and pulses with vitality.	-	-	-	-	-	-	-	-	-	71,930
ECONOMIC DEVELOPMENT	Vibrant business corridors generate superior economic performance.	-	-	-	-	115,000	6,016,000	6,131,000	-	-	7,049,870
INFRASTRUCTURE	Seamless integration of facilities and systems optimize our mobility and utility management.	-	-	-	-	-	-	-	2,637,762	9,038,160	25,144,987
Transfers Out		-	-	-	-	-	-	-	-	551,000	13,045,410
Total Uses		2,093,110	-	2,047,780	212,769	115,000	6,016,000	10,484,659	2,637,762	9,589,160	84,653,753
Net Change		926,800	(3,200)	352,000	(7,231)	(194,000)	(70,000)	1,004,369	-348	908,410	32,866,006
Estimated Ending Balance		(3,131,335)	(28,200)	(484,682)	(421,093)	(565,991)	(307,344)	(4,938,645)	(1,814,766)	(4,060,585)	(20,564,080)
Recommended Minimum Balances		(2,071,455)	-	409,556	(220,000)	(565,991)	(307,344)	(2,755,234)	(2,637,762)	(1,427,950)	(17,816,160)
Under/(Over) Recommended Minimum Balances		(1,059,880)	(28,200)	(894,238)	(201,093)	0	0	(2,183,411)	822,997	(2,632,635)	(2,747,920)

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FY 2020-21 Budget Operating Department Change From Prior Year		Prior Year	Pre Village Wide Increases / Board Adjustments	Increase / (Decrease)	% Increase / (Decrease)
General	Administration/Legislation	1,599,009	1,689,605	90,596.00	6%
General	Community Development	1,250,070	1,160,640	(89,430.00)	(7%)
General	Finance	602,070	606,547	4,477.00	1%
General	Fire	6,137,984	6,233,170	95,186.00	2%
General	Information Technologies	1,747,566	1,409,255	(338,311.00)	(19%)
General	Police	6,724,660	6,648,275	(76,385.00)	(1%)
General	Public Works	5,106,200	4,891,185	(215,015.00)	(4%)
General	Transfers	2,104,880	2,059,080	(45,800.00)	(2%)
<b>General Total</b>		<b>25,272,439</b>	<b>24,697,757</b>	<b>(574,682.00)</b>	<b>(2%)</b>
Water Fund		6,248,330	6,234,530	(13,800.00)	(0%)
<b>Grand Total</b>		<b>31,520,769</b>	<b>30,932,287</b>	<b>(588,482.00)</b>	<b>(2%)</b>