

Village Proposed Aggregate Levy Summary

Levy Line Item	2017 Extension		2018 Option Tax Freeze (5% Increase in EAV)		2018 Levy (5% Increase in EAV)		2018 Estimated Without Tax Freeze (5% Increase in EAV)*	
	Rate	Extension	Rate*	Extension	Rate*	Levy	Rate*	Extension
IMRF	0.0628	527,172	0.0596	500,000	0.0578	510,600	0.0566	500,000
Police Pension	0.2876	2,414,248	0.3157	2,650,000	0.3062	2,706,180	0.2999	2,650,000
Liability	0.0410	344,173	0.0411	345,000	0.0399	352,314	0.039	345,000
Social Security	0.0931	781,525	0.0937	786,200	0.0909	802,867	0.089	786,200
Ambulance	0.1632	1,369,977	0.1588	1,333,000	0.1540	1,361,260	0.1508	1,333,000
Medicare	0.2150	180,481	0.0219	183,900	0.0213	187,799	0.0208	183,900
Fire	0.1157	965,066	0.1034	867,702	0.1127	989,437	0.1098	964,000
Total Village	0.9784	6,582,642	0.7942	6,665,802	0.7828	6,910,457	0.7659	6,762,100
% Increase				101.26%		104.98%		102.73%
Library	0.2246	1,885,397	0.2144	1,894,160	0.2356	1,977,593	0.2301	1,931,338
Grand Total	1.203	8,468,038	1.0086	8,559,962	1.0184	8,888,050	0.9960	8,693,438
Net General Fund Change		0		(133,513)		23,795		(37,215)
% Increase				101.09%		104.96%		102.66%
Impact to Average Household								
House Value		300,000		316,240		316,240		316,240
EAV		100,000		105,413		105,413		105,413
Total Village Cost		978		837		825		807
Annual Change				-\$141		-\$153		-\$171

* Rates are initial estimates only. A more accurate estimate will be available after the Township releases its tentative construction report (typically late October or early November). Final rates will not be available until March.