



FIRE DEPARTMENT

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PUBLIC NOTICE

REGULAR MEETING

WESTMONT FIRE PENSION BOARD OF TRUSTEES

June 02, 2023 at 9:00 AM

WESTMONT FIRE DEPARTMENT

500 North Cass Ave., WESTMONT, IL 60559

AGENDA

CALL TO ORDER

ROLL CALL

PLEDGE OF ALLEGIANCE

PUBLIC COMMENT

APPROVAL OF MARCH 10, 2023 PENSION BOARD OF TRUSTEE MINUTES

TREASURER'S REPORT

VENDOR PAYMENTS

REVIEW OF INVESTOR REPORTS

REVIEW OF CASH MANAGEMENT POLICY

OLD BUSINESS

- Recognize conference expenses.

NEW BUSINESS

- Adoption of a Resolution Directing the Treasurer to open a bank account at Clarendon Hills Bank.
- A motion to authorize the closing of the Illinois Funds Account and to authorize the transfer of those funds to the bank account at Clarendon Hills Bank.
- Motion to leave \$10,000 in the new CHB account and transfer the remaining balance over \$10,000 to the IFPIF investment account after successfully completing a test transfer from IFPIF to the new CHB account. Going forward, excess of \$20,000 in the CHB account would be transferred and moved to the IFPIF account without a motion by the board.

- Review and update membership files. (40 ILSCS 5/3-132 and 40 ILSCS 5/4-107b)
- Confirm actual prior year employer contributions.
- Approve and remit payment of the DOI Compliance fee invoice. (usually received in May)
- Ensure new OMA and FOIA officers complete initial training and FOIA officers complete annual training.
- Securities Custody Affidavit provided. (50III.Admin Code 4425.40)
- Make sure implementation of GASB Statement No.67 and No.68 is on track.
- Dave Weiss resignation from Pension Board

EXECUTIVE SESSION: The Board may adjourn to closed session to discuss matters so permitted and may act upon such matters upon returning to open session.

ADJOURN