



POLICE DEPARTMENT
500 North Cass Avenue, Westmont, Illinois 60559-1503

Main: 630-981-6300 Records: 630-981-6303
Investigations: 630-981-6302 Administration: 630-981-6363
westmont.il.gov | police@westmont.il.gov



NOTICE OF A REGULAR MEETING OF THE WESTMONT POLICE PENSION FUND BOARD OF TRUSTEES

The Westmont Police Pension Fund Board of Trustees will conduct a regular meeting on **Tuesday, January 17, 2023 at 6:00 p.m.** in the Westmont Village Hall located at 31 W. Quincy Street, Westmont, Illinois 60559, for the purposes set forth in the following agenda:

AGENDA

1. Call to Order
2. Roll Call
3. Public Comment – Limited to 3 minutes per person
4. Approval of Meeting Minutes
 - a.) October 18, 2022 Regular Meeting
 - b.) Semi-Annual Review of Closed Session Meeting Minutes
5. Investment Report
 - a.) IPOPIF – Verus Advisory, Inc.
 - i) State Street Statements
6. Accountant’s Report – Lauterbach & Amen, LLP
 - a.) Monthly Financial Report
 - b.) Presentation and Approval of Bills
 - c.) Additional Bills, if any
 - d.) Discussion/Possible Action – Cash Management Policy
7. Treasurer’s Report
 - a.) Discussion/Possible Action – Closing of Local IMET and IL Funds Pension Fund Accounts
 - b.) Discussion/Possible Action – Pension Fund Investment Policy
8. Trustee Reports
9. Communications and Reports
 - a.) Statements of Economic Interest
10. Trustee Training Updates
 - a.) Approval of Trustee Training Registration Fees and Reimbursable Expenses
11. Applications for Membership/Withdrawals from Fund
12. Applications for Retirement/Disability Benefits
 - a.) Approve Regular Retirement Benefit – Gregory Hausner
13. Old Business
 - a.) Transfers of Creditable Service from IMRF Pursuant to HB-12 – Jeremy Durst
 - b.) Certify Special Election Results – Active Member Position
 - c.) Discussion/Possible Action – IPOPIF Authorized Agents and Representatives Status Updates
 - d.) Discussion/Possible Action – Fidelity/Crime Coverage Proposal
14. New Business
 - a.) Discussion/Possible Action – Fiduciary Liability Insurance Renewal
 - b.) Approve Annual Cost of Living Adjustments for Pensioners
 - c.) Review Trustee Term Expirations and Election Procedures
 - d.) Review/Approve – IMRF to Article 3 Transfer for Michael Weibler
 - e.) Discussion/Possible Action – Update Local Account Collateralization Agreement
 - f.) Portability Update – Thomas Swoboda
 - g.) Disability Buyback – Thomas Swoboda
15. Attorney’s Report – Puchalski Goodloe, LLP
 - a.) Legal Updates
16. Closed Session, if needed
17. Adjournment